



Som-Lalit Institute of Management Studies (SLIMS)

Consultancy & Management Development Program Policy

Som-Lalit Institute of Management Studies (SLIMS), a renowned institution recognized for its dynamic and globally acclaimed educational offerings, particularly in the field of Management, boasts a robust policy framework governing consultancy and management development projects. This policy is instrumental in facilitating experiential learning, fostering industry engagement, and disseminating knowledge within the academic ecosystem of SLIMS. It underscores the institute's unwavering commitment to academic excellence, innovation, and societal impact in the realm of management education.

SLIMS offers specialized consultancy services to industries, SMEs, and MSMEs within its expertise, aligning with 'Professional Services' standards. These consultancy projects are categorized into 'Individual Consultancy' and 'Institutional/Departmental Consultancy,' with well-defined responsibilities for Principal Consultants and Clients. The policy ensures transparent revenue distribution, where consultancy fees, project expenditures, and final pricing are fairly allocated, with clients covering all associated expenses.

Ethical principles and professional standards govern every facet of consultancy and management development activities at SLIMS, emphasizing integrity, confidentiality, objectivity, and respect for intellectual property rights. The policy delineates a structured process for identifying consultancy opportunities, selecting projects, forming project teams, defining scope, conducting research, developing recommendations, and delivering final reports to clients.

Faculty members seeking to engage in consultancy work must obtain prior approval from the Director, ensuring alignment with the institute objectives and expertise. There's a cap on consultancy days per financial year to safeguard against compromising academic responsibilities. Projects are initiated through industry requests or discussions, with consultants assigned based on their expertise and commitments, fostering effective collaboration between academia and industry.

This mutually beneficial partnership ensures that consultancy projects are in line with institute objectives. Moreover, it also empowers permanent employees to participate in these projects without compromising their primary academic responsibilities. Overall, the Consultancy & Management Development Program Policy at SLIMS serves as a cornerstone for promoting academic-industry collaboration, professional growth, and innovation while upholding the highest ethical standards and intellectual property rights.

