

With effective from academic year 2018-19 <u>Updated from</u> 2020-21

Syllabus for Master of Business Administration, 2<sup>nd</sup> Semester Subject Name: Marketing Management (MM)
Subject Code: 4529203

## 1. Learning Outcomes:

| <b>Learning Outcome Component</b>   | <b>Learning Outcome (Learner will be able to)</b>   |
|---|---|
| Business Environment and Domain Knowledge (BEDK)  | • Classify markets into segments, analyze a given market on the basis of segmentation, targeting and positioning.   |
| Critical thinking, Business Analysis,<br>Problem Solving and Innovative Solutions<br>(CBPI) | • Formulate a marketing plan including marketing objectives, marketing mix, strategies, budgetary considerations and evaluation criteria.                         |
| Global Exposure and Cross-Cultural Understanding (GECCU)                                    | • <i>Deduce</i> the global nature of marketing and <i>design</i> relevant strategies to operate effectively in international settings.                            |
| Social Responsiveness and Ethics (SRE)  | • <i>Prioritize</i> the ethical and environmental concerns linked to marketing activities while <i>formulating</i> marketing strategies.                          |
| Effective Communication (EC)  | • Compile and communicate marketing information persuasively and accurately in oral and written formats.  |
| Leadership and Teamwork (LT)  | • Build and improve on the ability to justify marketing strategies and advocate a strategically informed position when considering marketing plan implementation. |

LO – PO Mapping: Correlation Levels: 1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), "-"= no correlation

| Sub. Code: 4529203   | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 |
|--|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| LO1: Classify markets into segments, analyze a given market on the basis of segmentation, targeting and positioning.                         | 3   | 2   | 2   | -   | -   | -   | -   | -   | 1   |
| LO2: Formulate a marketing plan including marketing objectives, marketing mix, strategies, budgetary considerations and evaluation criteria. | 2   | -   | 2   | -   | 1   | -   | 1   | 2   | 1   |
| LO3: <i>Deduce</i> the global nature of marketing and <i>design</i> relevant strategies to operate effectively in international settings.    | -   | 1   | 1   | -   | 3   | 1   | -   | 3   | 1   |
| LO4: Prioritize the ethical and environmental concerns linked to marketing activities while formulating marketing                            | -   | -   | 1   | -   | -   | -   | 3   | 1   | 1   |



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strategies. LO5: Compile reasoned and factually supported marketing reports 2 1 1 3 1 effectively in written work and oral presentation. LO6: Build and improve on the ability to justify marketing strategies and advocate a strategically 1 1 3 1 informed position when considering marketing plan implementation.

2. Course Duration: The course duration is of 40 sessions of 60 minutes each.

#### 3. Course Contents:

| Module<br>No: | Module Content   | No. of<br>Sessions | 70 Marks<br>(External |
|---------------|--|--------------------|-----------------------|
| 110.          |  | Sessions           | Evaluation)           |
|               | Basics of Marketing Management                             |                    | ,                     |
|               | Definition, Scope, Core Concepts, Tasks                    |                    |                       |
|               | • Basic 4 P's of Marketing Mix & Updated P's of            |                    |                       |
|               | Marketing Mix  |                    |                       |
|               | Company's Orientation towards Marketplace                  |                    |                       |
|               | Marketing as a value delivery process & Value Chain        |                    |                       |
|               | Content of a Marketing Plan (very briefly)                 |                    |                       |
|               | Capturing Marketing Insights                               |                    |                       |
|               | Analyzing the macro-environment                            |                    |                       |
| I             | Creating Customer Value:                                   |                    | 17                    |
| 1             | Customer Perceived value                                   |                    |                       |
|               | Cultivating Customer Relationship                          |                    |                       |
|               | Understanding Consumers' Markets                           |                    |                       |
|               | Factors affecting consumer buying Behaviour                |                    |                       |
|               | Key Psychological Processes                                |                    |                       |
|               | Consumer Buying Decision Process                           |                    |                       |
|               | Understanding Business Markets                             |                    |                       |
|               | Business v/s consumer markets                              |                    |                       |
|               | Buying Situations, Participants                            |                    |                       |
|               | • Process  |                    |                       |
|               | Segmentation, Targeting and Positioning (STP)              |                    |                       |
|               | Segmentation:  |                    |                       |
|               | Bases of Segmenting Consumer Markets and Business          |                    |                       |
| II            | Markets  | 10                 | 18                    |
|               | Targeting:   |                    |                       |
|               | • Meaning, effective segmentation criteria, evaluating and |                    |                       |
|               | selecting the market segments                              |                    |                       |



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|     | Positioning:  |    |          |
|-----|---|----|----------|
|     | Developing and establishing Brand Positioning           |    |          |
|     | Differentiation strategies                              |    |          |
|     | <b>Dealing with Competition</b>                         |    |          |
|     | • Competitive Strategies – Leaders, Challengers,        |    |          |
|     | Followers, Nichers                                      |    |          |
|     | Product Life Cycle (PLC) Strategies                     |    |          |
|     | <b>Developing Product Strategy</b>                      |    |          |
|     | Product characteristics and Classification              |    |          |
|     | Product hierarchy                                       |    |          |
|     | Product system and mix                                  |    |          |
|     | Product Line and Length decisions                       |    |          |
|     | Packaging, Labeling and Warranties                      |    |          |
|     | New Product Development:                                |    |          |
|     | Process & Challenges                                    |    |          |
|     | Brand Management:                                       |    |          |
|     | Brand Equity  |    |          |
|     | Brand Equity Models – CBBE                              |    |          |
|     | <ul> <li>Devising Branding Strategies</li> </ul>        |    |          |
|     | Branding decisions                                      |    |          |
|     | <ul> <li>Co-branding and ingredient branding</li> </ul> |    |          |
| III | Brand extensions  | 10 | 18       |
|     | Developing Services                                     | 10 | 10       |
|     | Definition, categories                                  |    |          |
|     | Distinctive Characteristics                             |    |          |
|     | Service Differentiation                                 |    |          |
|     | Pricing Decisions                                       |    |          |
|     | Consumer Psychology and Pricing                         |    |          |
|     | • Setting up the price                                  |    |          |
|     | <ul> <li>Price Adaptation and Strategies</li> </ul>     |    |          |
|     | Managing Distribution Channels                          |    |          |
|     | Marketing Channels                                      |    |          |
|     | Role, Importance  |    |          |
|     | <ul> <li>Design &amp; Management Decisions</li> </ul>   |    |          |
|     | <ul> <li>Channel Integration and Systems</li> </ul>     |    |          |
|     | Retailing, Wholesaling and Logistics Management         |    |          |
|     |   |    |          |
|     | Managing Marketing Communications                       |    |          |
|     | Role of Marketing Communication                         |    |          |
| IV  | Developing Effective Communication                      | 10 | 17       |
|     | Managing IMC  |    |          |
|     |   |    |          |
|     | Managing Mass Communications                            |    |          |
|     | Advertising:  |    |          |
|     | • 5 M's   |    |          |
|     | Sales Promotions:                                       |    |          |
|     | Major sales promotion tools                             |    |          |
|     | Events, Experiences:                                    |    |          |
|     | Objectives and sponsorship decisions                    |    |          |
|     | -3  | l  | <u>l</u> |



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|---|--|-----------------------|--|
|   | <u>PR:</u>   | <br>                  |  |
|   | <ul> <li>Functions and PR decisions</li> </ul>   |                       |  |
|   | Tools in marketing PR  |                       |  |
|   |  |                       |  |
|   | Managing Personal Communications:  |                       |  |
|   | Direct Marketing:  |                       |  |
|   | Benefits, different direct marketing channels  |                       |  |
|   | Interactive Marketing:   |                       |  |
|   | Advantages and disadvantages   |                       |  |
|   | Interactive marketing communication options  |                       |  |
|   | Word-of-mouth:   |                       |  |
|   | • Platforms – Social Media, Viral marketing, opinion   |                       |  |
|   | leaders  |                       |  |
|   | <u>Personal Selling:</u>   |                       |  |
|   | Major steps in effective selling   |                       |  |
|   | Practical  |                       |  |
|   | Studying the Market Segmentation bases used by   |                       |  |
|   | various companies to segment the markets for their   |                       |  |
|   | products.  |                       |  |
|   | Studying distribution strategies of various companies  | (20 M 1               |  |
| V | Analyze a few new products / services launched  property and their more stating prints.  | <br>(30 Marks<br>CEC) |  |
|   | recently and their marketing mix   | CEC)                  |  |
|   | Studying the product life cycle of various  products/brands with strategies adopted at various   |                       |  |
|   | products/brands with strategies adopted at various   |                       |  |
|   |  |                       |  |
|   | •  |                       |  |
|   | <ul> <li>level</li> <li>Compare and analyze marketing communications of<br/>a few brands in the same product / service category</li> </ul> |                       |  |

#### 4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

#### 5. Evaluation:

Students shall be evaluated on the following components:

|   | Internal Evaluation                                    | (Internal Assessment- 50 Marks) |
|---|--|---------------------------------|
| A | <ul> <li>Continuous Evaluation Component</li> </ul>    | 30 marks                        |
|   | <ul> <li>Class Presence &amp; Participation</li> </ul> | 10 marks                        |
|   | • Quiz   | 10 marks                        |
| В | <b>Mid-Semester examination</b>                        | (Internal Assessment-30 Marks)  |
| C | End –Semester Examination                              | (External Assessment-70 Marks)  |

#### 6. Reference Books:

| 0. 1101 | Tence Doors.          |                      |           |                                     |
|---------|-----------------------|----------------------|-----------|-------------------------------------|
| No.     | Author                | Name of the Book     | Publisher | Year of<br>Publication /<br>Edition |
| 1       | Philip Kotler & Kevin | Marketing Management | Pearson   | 15 <sup>th</sup> / Latest           |
| 1       | Lane Keller           |                      | Education |                                     |



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| 2 | Lamb, Hair, Sharma<br>& McDaniel | Principles of Marketing  – A South Asian  Perspective | Cengage<br>Learning  | Latest |
|---|----------------------------------|---|----------------------|--------|
| 4 | Stanton, Etzel &<br>Walker       | Fundamentals of Marketing                             | McGraw Hill          | Latest |
| 5 | Kotler, Keller, Koshy<br>and Jha | Marketing Management  – A South Asian Perspective     | Pearson<br>Education | Latest |
| 6 | Arunkumar and<br>Meenakshi       | Marketing Management                                  | Vikas<br>Publishing  | Latest |

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

### 7. List of Journals/Periodicals/Magazines/Newspapers, etc.

- 1. Journal of Marketing
- 2. Indian Journal of Marketing
- 3. Journal of Marketing Management
- 4. Journal of Retailing
- 5. Journal of Consumer Behaviour
- 6. Brand Equity