

GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, Semester -

Subject Name: Corporate Tax Planning & Management

Subject Code: 1549514

1. Learning Outcomes

Learning Outcome Component	Learning Outcome (Learner will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none">Explore the corporate tax acts, and its applicability.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none">Analyze the salient features of various aspects of corporate taxation available for business domain in India and make plans and determine tax liability.
Global Exposure and Cross Cultural Understanding (GECCU)	<ul style="list-style-type: none">Explore global practices related to tax planning.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none">Discuss the applicability of code of conduct prescribed by different acts and provisions related to corporate tax
Effective Communication (EC)	<ul style="list-style-type: none">Describe and elaborate about tax provisions its role in business activities.
Leadership and Teamwork (LT)	<ul style="list-style-type: none">Deliberate on provisions of corporate tax in given situation and plan for effective compliance.

LO – PO Mapping: Correlation Levels:

1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation

Sub Code: 1549512	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: Explore the corporate tax acts, and its applicability.	3	3	3	-	2	1	1	-	3
LO2: Analyze the salient features of various aspects of corporate taxation available for business domain in India and make plans and determine tax liability.	2	3	3	2	2	1	3	-	3
LO3: Explore global practices related to tax planning	3	3	3	2	2	1	3	-	3
LO4: Discuss the applicability of code of conduct prescribed by different acts & provisions related to corporate tax	3	1	3	2	3	2	2	-	2
LO5: Describe and elaborate about tax	2	1	1	2	2	3	3	1	2

GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, Semester -

Subject Name: Corporate Tax Planning & Management

Subject Code: 1549514

provisions its role in business activities.									
LO6: Deliberate on provisions of corporate tax in given situation and plan for effective compliance.	3	3	3	3	2	2	1	3	2

2. Course Duration: The course duration is of 40 sessions of 60 minutes each.

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	Introduction to tax planning and management, Carry Forward & Set-Off of Business Losses & Depreciation, tax evasion and tax avoidance; Nature and scope of tax planning and management in the corporate sector	10	17
II	Computation of taxable income of companies; Finance Act, Computation of the amount of corporate tax liability; Fringe Benefits & Perquisites, Minimum Alternate Tax; Tax on distributed profits of domestic companies; Tax on income distributed to unit holders. Taxation of HUFs & AOPs	10	18
III	Implications of Tax concessions and incentives for corporate decisions in respect of setting up a new business, location of business and nature of business. Tax planning with reference to financial management decisions: Capital structure decisions; Tax Considerations, Dividend Policy; Bonus Share; Investments and Capital Gains and Capital Losses.	10	18
IV	Tax planning with reference to managerial decisions: Owning or leasing of an asset; purchasing of assets by instalment system or Hire System; Purchasing of an asset out of own funds or out of borrowed capital; manufacturing or buying; Repairing, replacing, renewing or renovating an asset; Sale of assets used for scientific research; Shutting down or continuing operations.	10	17
V	Practical: 1. Case-Study: Prepare a Financial Planning Statement, incorporating the provisions of 5 heads of	---	(30 marks CEC)

GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, Semester -

Subject Name: Corporate Tax Planning & Management

Subject Code: 1549514

	income + deductions. The presentation should be carried out in front of internal faculty. 2. Practical Application with reference to strategic perspective: Prepare a Financial Plan for a Person / Manager / Entrepreneur / Director / CEO of a Company/ Bank / Insurance Agent, considering his / her current expense level, future needs of family, retirement age and contingency funds. 3. Prepare a report/presentation on Basics of GST, CGST and IGST and input tax credit. 4. E-filing of Income tax return		
--	---	--	--

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

	Internal Evaluation	(Internal Assessment – 50 Marks)
A	• Continuous Evaluation Component	30 marks
	• Class Presence	10 marks
	• Quiz	10 marks
B	Mid-Semester Examination	(Internal assessment-30 Marks)
C	End-Semester Examination	(External assessment-70 Marks)

6. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	Dr. Vinod K Singhania & Dr Monica Singhania	Corporate Tax Planning and Business tax Procedures	Taxmann Publication	Latest Edition
2	Girish Ahuja & Ravi Gupta	Direct Tax Laws & Practices	Bharat Law House	Latest Edition
3	Dr. Vinod K Singhania & Dr Kapil Singhania	Direct Taxes – Law & Practice	Taxmann	Latest Edition
4	H P Ranina	Corporate Taxation	Orient Law House	Latest Edition
5	Paolo M Panteghini	Corporate Taxation in a dynamic world	Springer	Latest Edition

GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, Semester -

Subject Name: Corporate Tax Planning & Management

Subject Code: 1549514

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc

1. Journal of Indian Taxation
2. Indian Journal of Finance
3. Indian Journal of Tax Law
4. India Briefing (Magazine)
5. Business Standard
6. Economic Times