



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 3rd Semester

Subject Name: Business & Corporate Laws

Subject Code: 1539513

With effective
from academic
year 2020-21

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Student will be able to learn)
Business Environment and Domain Knowledge(BEDK)	<ul style="list-style-type: none"> Describe and explain rights and duties of respective parties under different types of contracts.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions(CBPI)	<ul style="list-style-type: none"> Analyze the salient features of various act available for business domain in Indian Legal System
Global Exposure and Cross-Cultural Understanding(GECCU)	<ul style="list-style-type: none"> Critically evaluate the practical implications of legal provisions of act like, IPR, IT, & Environment on global Business/operations of the company.
Social Responsiveness and Ethics(SRE)	<ul style="list-style-type: none"> Discuss the applicability of code of conduct prescribed by different acts.
Effective Communication(EC)	<ul style="list-style-type: none"> Describe and elaborate about provisions in legal instruments and their role in business activities.
Leadership and Teamwork(LT)	<ul style="list-style-type: none"> Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department

LO-PO Mapping: Correlation Levels:

1=Slight (Low); 2=Moderate (Medium); 3= Substantial (High), “-“=no correlation

Sub.Code:4549281	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: Describe and explain Rights and duties of respective parties under different types of contracts.	3	3	1	3	1	-	-	2	3
LO2: Analyze the salient features of various act available for business domain In Indian Legal System.	2	2	3	-	3	-	-	2	2
LO3: Critically evaluate the practical implications of legal provisions of act like, IPR, IT, Environment on global business/operations of the company.	2	3	2	1	3	1	-	1	1
LO4: Discuss the applicability of code of conduct prescribed By different acts.	-	-	1	1	1	-	3	-	-
LO5: Describe and elaborate About provisions in legal instruments and its role in business activities.	2	2	2	3	1	-	-	2	1
LO6: Deliberate on provision of legal aspect in given situation and plan for effective compliance of different laws/acts among different department	3	2	3	3	-	3	1	1	1



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2. **Course Duration:** Thecoursedurationisof40 sessions of 60 minutes each.

3. Course Contents:

Module No:	Contents	No. of Sessions	70Marks (External Evaluation)
I	IndianContractAct–1872 General Principles of Contract Act Essentials of a valid contract Agreement and contract Types of contracts Proposal and Acceptance Capacity to contract Free consent, Performance and discharge of a contract, Remedies on breach of a contract. Specific Contracts Indemnity, guarantee, bailment, pledge, agency, etc. Rights & Duties of the respective parties ,applications in the business World	10	18
II	CompaniesAct,2013 Introduction ,Types of Companies, Memorandum of Association - Definition & Purpose of Memorandum, Contents of Memorandum, Doctrine of Ultra Virus Articles of Association- Content of Articles of Association, Distinction between MOA and AOA, Alteration of MOA and AOA, Doctrine of constructive Notice & Doctrine of Indoor Management Prospectus, Meetings, Appointment and removal of directors & managers, Membership of a company, Issue of Capital, Amalgamation and Reconstruction. Partnership Act Applications of the Act, Definition of Partner, Mutual rights and liabilities Indian Trusts Act: Meaning of Trust, Creation of Trust, Purpose of a Trust, Who can be a Trustee	10	18
III	Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features, Dishonor of instruments GSTAct,2017 Basic understanding and applicability, registration process SaleofGoodsact,1930- - Formation of Contracts of Sale - Goods and their Classification - conditions &warranties, - Performance of contract, - Rights of an unpaid seller - Breach of Contract Consumer Protection Act, 1986 – Introduction, Consumer	10	17



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	& consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.		
IV	<p>Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions with respect to registration, renewal, revocation, remedies in case of infringement.</p> <p>Environmental Laws - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences & penalties (Instead of Environmental law include Corporate Governance)</p> <p>Corporate Governance – Importance of Corporate Governance Different system of Corporate Governance Impact of Legal Traditions and the Rule of Law on Corporate Governance. Legal Reforms of Corporate Governance in India</p> <p>Information Technology act, 2000 - Introduction, Digital Signature, cybercrimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals</p>	10	17
V	<p>Practical:</p> <ul style="list-style-type: none"> Students should select real life cases from Government and/or Corporate world, study the same and make Presentation in the class 	---	(30 marks CEC)

4. Pedagogy:

- IC Tenable Classroom teaching
- Case study
- Practical/live assignment
- Interactive classroom discussions

5. Evaluation:

Students shall be evaluated on the following components:

A	Internal Evaluation	(Internal Assessment-50Marks)
	• Continuous Evaluation Component	30marks
	• Class Presence & Participation	10marks
	• Quiz	10marks
B	Mid-Semester examination	(Internal Assessment-30Marks)
C	End-Semester Examination	(External Assessment-70Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication/ Edition
1	K.R. Bulchandani	Business Laws for Management	Himalaya	Latest Edition



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2	N.D.Kapoor	Mercantile Law	SultanChand & Sons	Latest Edition
3	ProfAkhileshwar Pathak	Legal Aspects of Business	TataMcGrawHill	Latest Edition
4	LBently&BSherman	Intellectual Property Law	Oxford	Latest Edition
5	SS Gulshan	Company law	Excel	Latest Edition
6	SS Gulshan	Business Law	Excel	Latest Edition
7	Ramaswamy,BS	Contracts and their management	LexisNexis	Latest Edition
8	KuchhalMC	Mercantile Laws	PHI	Latest Edition
9	RavindraKumar	Legal Aspects of Business	Cengage	Latest Edition
10	Prof.(Cmde)PKGoel	Business Law for Managers	Biztantra	Latest Edition
11	Rohini Aggarwal	Mercantile and Commercial Laws	Taxman	Latest Edition
	Bare Acts to be used, wherever required.			

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers/Webresources, etc.

1. India Business Law Journal
2. Indian Journal of Law & Technology
3. IUP Law Review
4. Journal of Business Law and Corporate Governance
5. The Practical Lawyer