



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 1st Semester

Subject Name: Management Accounting

Subject Code: 1519601

With effective
from academic
year 2020-21

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Learner will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> Assess the methods and techniques of preparing financial statements.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> Analyze and evaluate relevant management accounting and costing information to recommend various operational, investment, and pricing decisions.
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> Compile and assess financial statements in accordance with globally acceptable Principles.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> Distinguish between ethical and unethical practices by analyzing financial statements.
Effective Communication (EC)	<ul style="list-style-type: none"> Develop communication, presentation and writing skills for effective presentation of financial information.
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> Influence team members to collaborate and contribute towards effective decision making using management accounting tools and techniques.

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

3. Course Contents:

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	<p>Basic understanding of Management Accounting:</p> <ul style="list-style-type: none"> Meaning and definition Comparison among Financial Accounting, Management Accounting and Cost Accounting. Accounting Principles – concepts and conventions Overview of Accounting Process Journal Entries, Ledger-Posting and Preparation of Trial Balance Basic overview of IFRS and Indian Accounting Standards (Ind.AS) <p>Understanding and Preparing Corporate Financial Statements:</p> <ul style="list-style-type: none"> Corporate Profit & Loss Account and Corporate Balance Sheet (Vertical B/S only). 	10	18
II	<p>Financial Statement Analysis:</p> <ul style="list-style-type: none"> Horizontal analysis Vertical Analysis Trend Analysis Ratio Analysis Cash Flow Statement 	10	18
III	<p>Inventory valuation:</p> <ul style="list-style-type: none"> FIFO, Weighted Average Method & LIFO (Preparation of stock register card only) 	10	17



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	Depreciation: <ul style="list-style-type: none"> • Straight line method, written down value method • Retrospective effect (Only Theoretical Perspective) Cost Accounting: <ul style="list-style-type: none"> • Meaning and definition of cost • Cost concepts and classification Costing Methods: <ul style="list-style-type: none"> • Unit Costing, Process costing(excluding equivalent unit of production) 		
IV	Profit Planning & Decision Making: <ul style="list-style-type: none"> • Marginal costing & CVP Analysis • Short term decision making 	10	17
V	Students should select Small & Medium Enterprise and Perform Financial Statement Analysis / Cost Analysis of any product /Service of that company. Students have to prepare a report and give the presentation in the class.	---	(30 marks CEC)

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:

Students shall be evaluated on the following components:

A	Internal Evaluation	(Internal Assessment- 50 Marks)
	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	M.Y. Khan & P.K. Jain	Management Accounting	McGraw Hill	6 th / Latest
2	Ambrish Gupta	Financial Accounting for Management	Pearson	5 th / Latest
3	R. Narayan Swami	Financial Accounting	PHI	Latest Edition
4	P. C. Tulsian	Financial Accounting	Pearson	Latest Edition
5	V. Rajasekaran & R. Lalitha	Financial Accounting	Pearson	Latest Edition
6	M. N. Arora	A Textbook of Cost and Management Accounting	Vikas	10 th / Latest



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7	P. C. Tulsian	Cost Accounting	S Chand	Latest Edition
8	S Gupta & Pankaj Kothari	Accounting for Managers	Frank Brothers	Latest Edition
9	S. K. Bhattacharya and John	Costing for Management	Vikas	Latest Edition

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

1. The Chartered Accountant
2. The Management Accountant
3. The Chartered Secretary
4. Journal of Finance
5. Business India / Business Today / Business World
6. Business Standard/Economic Times/Financial Times/ Financial Express