



GUJARAT TECHNOLOGICAL UNIVERSITY

Syllabus for Master of Business Administration, 1st Semester

Subject Name: Financial Accounting and Reporting

Subject Code: 1519506

With effective
from academic
year 2020-21

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Learner will be able to)
Business Environment and Domain Knowledge (BEDK)	<ul style="list-style-type: none"> Assess the methods and techniques of preparing financial statements.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	<ul style="list-style-type: none"> Analyze financial and accounting data for planning and control.
Global Exposure and Cross-Cultural Understanding (GECCU)	<ul style="list-style-type: none"> Compile and assess financial statements in accordance with globally acceptable Principles.
Social Responsiveness and Ethics (SRE)	<ul style="list-style-type: none"> Distinguish between ethical and unethical practices by analysing financial statements.
Effective Communication (EC)	<ul style="list-style-type: none"> Develop communication, presentation and writing skills for effective presentation of financial information.
Leadership and Teamwork (LT)	<ul style="list-style-type: none"> Influence team members to collaborate and contribute towards effective decision making using management accounting tools and techniques.

LO – PO Mapping: Correlation Levels: 1 = Slight (Low); 2 = Moderate (Medium); 3 = Substantial (High), “-“= no correlation

Sub. Code:	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9
LO1: Assess the methods and techniques of preparing financial statements.	3	2	3	-	-	-	-	-	-
LO2: Analyze financial and accounting data for planning and control.	3	3	3	-	-	-	-	-	-
LO3: Compile and assess financial statements in accordance with globally acceptable Principles.	2	2	2	-	3	-	-	-	-
LO4: Distinguish between ethical and unethical practices by analyzing financial statements.	-	-	-	1	-	2	3	1	1



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LO5: <i>Develop</i> communication, presentation and writing skills for effective presentation of financial information.	2	2	2	3	-	1	-	-	1
LO6: <i>Influence</i> team members to <i>collaborate</i> and contribute towards effective decision making using management accounting tools and techniques.	2	1	1	2	2	3	1	2	1

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

3. Course Contents:

Module No:	Contents	No. of Sessions	70 Marks (External Evaluation)
I	Basic Understanding of Accounting: <ul style="list-style-type: none"> • Meaning of Accounting • Accounting Process • Accounting Terms • Accounting Equation • Types of Accounts – Personal, Real and Nominal • Rules of Debit and Credit • Users of Financial Statements • Comparison among Financial Accounting, Management Accounting and Cost Accounting • Accounting Principles (Concepts & Conventions) • GAAP • Introduction, Significance and Benefits of Computerized Accounting Journal Entries, Ledger-Posting and Preparation of Trial Balance 	10	17
II	Understanding and Preparing Corporate Financial Statements (Vertical): <ul style="list-style-type: none"> • Corporate Profit and Loss A/c and Corporate Balance Sheet 	8	15



III	<p>Financial Statement Analysis:</p> <ul style="list-style-type: none"> • Horizontal Analysis • Vertical Analysis • Trend Analysis • Ratio Analysis • Cash Flow Statement • EPS and DPS <p>Depreciation</p> <ul style="list-style-type: none"> • Straight line method, written down value method • Retrospective effect (Only Theoretical Perspective) 	10	18
IV	<p>Financial Reporting</p> <ul style="list-style-type: none"> • Requirements as per the Companies Act, 2013 • Management Discussion and Analysis (MD&A) • Director’s Report, Auditor’s Report, Financial Statements and Notes to Accounts (Schedule III) • Statement of changes in equity, Non-controlling interest, Revenue Recognition, Segment reporting • Disclosure of Accounting Policies, Related Party Disclosures, Voluntary Disclosures • Convergence of Indian Accounting Standards with IFRS 	12	20
V	<p>Practical Students should select a particular industry and select more than two listed companies and do comparative financial statement analysis of the same and prepare a report and give a presentation.</p> <p>Students can select a company’s annual report and analyze the same. They can prepare a presentation on various items (Quantitative and Qualitative) covered under different heads in the report.</p> <p>Wherever possible, students should use MS-Excel for undertaking financial calculations and analysis, using specific formulae, equations and features of the software.</p>	---	(30 marks CEC)

4. Pedagogy:

- ICT enabled Classroom teaching
- Case study
- Practical / live assignment
- Interactive class room discussions

5. Evaluation:



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Students shall be evaluated on the following components:

A	Internal Evaluation	(Internal Assessment- 50 Marks)
	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	Mid-Semester examination	(Internal Assessment-30 Marks)
C	End –Semester Examination	(External Assessment-70 Marks)

6. Reference Books:

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	V. Rajasekaran & R. Lalitha	Financial Accounting	Pearson Publications	Latest
2	Narayanswami	Financial Accounting	Tata McGraw Hill	Latest
3	Godwin, Alderman & Sanyal	Financial Accounting: A South Asian Perspective	CENGAGE Learning	Latest
4	Jawaharlal	Financial Accounting: Text and Cases	Himalaya Publications	Latest
5	Paresh shah	Basic Financial Accounting for Management	Oxford University Press	Latest
6	A Mukherjee and M Hanif	Financial Accounting	Tata McGraw Hill	Latest
7	Dinabandhu Mukhopadhyay	Financial Accounting: A Managerial Perspective	Asian Books Private Limited	Latest
8	Jane Reimers	Financial Accounting	Pearson Education	Latest
9	Mohan Rao	Financial Statement Analysis & Reporting	Taxmann	Latest

7. List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.

1. The Chartered Accountant
2. The Management Accountant
3. The Chartered Secretary
4. Journal of Finance
5. Business India / Business Today / Business World
6. Business Standard/Economic Times/Financial Times/ Financial Express